

GOVERNMENT OF TELANGANA
ABSTRACT

ENERGY DEPARTMENT - Singareni Collieries Company Limited (SCCL) - AP Reorganisation Act, 2014 - Proposal of the SCCL for approval of effecting the change of 51% of Shareholding of Govt. of AP held in SCCL amounting to **Rs.885,59,91,930/-** in the name of Government of Telangana in terms of schedule XII of APR Act, 2014 from the appointed day i.e. 02.06.2014 as approved by the Expert Committee - Approved - Orders - Issued.

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ENERGY (BUDGET) DEPARTMENT

G.O.Ms.No. 22

Dated: 30-12-2020
Read the following:-

1. The A.P. Reorganisation Act, 2014.
2. From the Joint Secretary, Ministry of Home Affairs, Gol D.O.No.12012/1/2014-SR, Dt:02.05.2014.
3. From the Ministry of Finance Departmental of Economic Affairs (Budget Division), Gol Office Memorandum F.No.9 (1)-B (S)/2013, Dt:08.05.2014.
4. From the Ministry of Coal, Gol Lr.No.48015/03/2000-CA-II, Dt:16.05.2014.
5. Circular Memo No.3685/INF (SRC)/2014, Dt:29.05.2014 of Industries & Commerce (SRC) Department, Government of A.P.
6. From the CMD, SCCL Lr.No.CMD/PS/H/83, Dt:02.06.2014.
7. From the CMD, SCCL Lr.No.CMD/PS/H/74, Dt:27.04.2015.
8. From the Chairperson, Expert Committee D.O. Lr.No.5614/Expert Committee /2014, Dt:30.05.2015.
9. From the General Administration (SR-GC) Department U.O.Note No.11866/SR-GC/2018, Dt:31.10.2019.
10. From the Chairman & Managing Director, SCCL Lr.No.CRP/CS/437/72, Dt:14.02.2020.

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ORDER:-

The Singareni Collieries Co. Ltd. (SCCL) is listed at Sl.No.7 in the List of Government Companies and Corporations of Schedule-IX of A.P. Reorganization Act, 2014. The Act contains specific provisions in Schedule-XII with reference to coal and inter alia in respect of the SCCL as under:

“A. Coal;

1. Of the total equity of Singareni Collieries Company Ltd. (SCCL), 51% shall be with the Government of Telangana and 49% with the Government of India.”
2. Serial No.1 Part-A of the 12th Schedule read with Section 92 make it clear that of the total equity of Singareni Collieries Company Ltd. (SCCL), 51% shall be with the Government of Telangana and 49% with the Government of India”. Accordingly, the shareholding of the existing State of Andhra Pradesh would have to be transferred to the new State of Telangana.
3. In pursuance to the above, GOI requested to take necessary action for change of 51% of shareholding of Govt. of A.P held in the SCCL in the name of Govt. of Telangana w.e.f. 02.06.2014. Accordingly the provisions contained in the Act with reference to the SCCL were appraised to SCCL Board in the 52nd meeting held on 19.04.2014. The SCCL Board vide Circular Resolution No.1/2014-15 dt.30.5.2014 inter alia accorded approval for effecting the change of 51% of shareholding of Govt. of A.P held in SCCL amounting to Rs.885,59,91,390/- in the name of Govt. of Telangana in terms of Schedule -XII of the Act from the appointed day i.e., 2nd June, 2014.

(p.t.o.)

4. As approved by the Board, change of shareholding of Govt. of A.P held in SCCL in the name of Govt. of Telangana was effected by making necessary entries in the relevant statutory registers; and endorsements in the share certificates.
5. Accordingly, the CMD, SCCL vide his letter Dt:02.06.2014 informed Government that with reference to Serial No.1 of Part-A of the XII Schedule read with Section 92 of the APR Act, 2014, change of share holding of the Govt. of AP in SCCL in the name of Govt., Telangana w.e.f. 2nd June, 2014 has been effected.
6. The Act contained clear provisions with reference to SCCL i.e., change of 51% of shareholding of Govt. of A.P held in SCCL in the name of Govt. of Telangana and action has already been completed and intimated to Govt. of India & Govt. of Telangana, there are no more compliances to be made by SCCL under APR Act, 2014 and there was no need to submit any Demerger plan of SCCL to the Expert Committee under APR Act, 2014. The same was informed to the Chairperson, Expert Committee vide his letter 7th read above.
7. The Expert Committee has noted that SCCL is included in Schedule IX and Schedule XII of the APR Act, 2014 and approved the proposal vide its letter 8th read above under Section 68 and 53 (1) read with Section 92 of the Reorganization Act, 2014.
8. The CMD, SCCL in the reference 10th read above, has requested to accord approval of Government of Telangana for the proposal approved by the Expert Committee and to arrange to communicate the same.
9. The Government after careful examination hereby approve the proposal of the SCCL effecting the change of 51% of Shareholding of Govt. of AP held in SCCL amounting to Rs.885,59,91,930/- in the name of Government of Telangana in terms of Section 92 read with Schedule XII of APR Act, 2014 from the appointed day i.e. 02.06.2014 as approved by the Expert Committee.
10. The Chairman & Managing Director, Singareni Collieries Company Limited (SCCL) shall take further necessary action accordingly in the matter.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

SANDEEP KUMAR SULTANIA
Secretary to Government (FAC)

To

The Chairman & Managing Director, SCCL, Hyderabad.

Copy to:

The General Administration (SR-GC) Department.

The Accountant General, Telangana and Andhra Pradesh, Hyderabad.

The Principal Secretary to Hon'ble Chief Minister

The P.S. to Hon'ble Minister for Energy

The P.S. to Principal Finance Secretary to Government

The P.S. to OSD (SR-GC) - Finance Department

The P.S. to Secretary to Government, Energy Department

The Energy (OP) Department

The Finance (EBS-II) Department.

File C.No.Energy-Bud/A1/OTHR/6/2020-Bud]

SF/SCs.

//Forwarded :: By Order//

SECTION OFFICER